A Just and Equitable Transition

What is it and how do we get there?

Just and Equitable Transition is in the Strategy!

The Pacific (6Pac Alliance) has been the main proponent of the need for a Just and Equitable Transition.

It is now recognized within the 2023 Strategy, and specifically referenced 3 times:

Vision

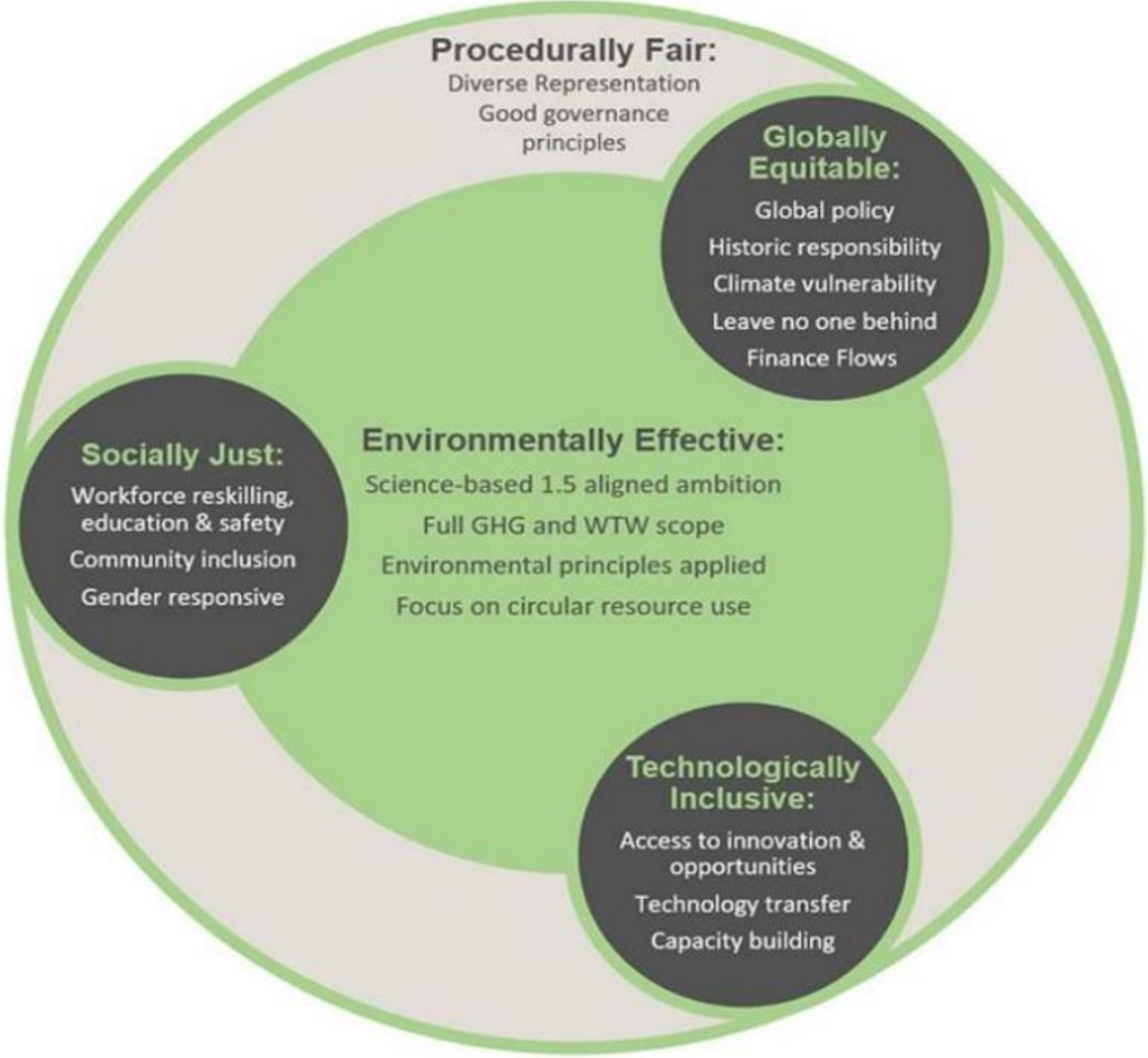
Mid-term Measures

Supportive Measures and Capacity Building

Most importantly, it is laid out as the objectives on the mid-term measures in paragraph 4.5 of the Strategy, which should "*contribute to a… Just and Equitable Transition.*"

However, a Just and Equitable Transition remains undefined within the Strategy.

What should a Just and Equitable Transition look like?



What do we need to achieve a Just and Equitable Transition?

1.5-aligned Transition

Ensuring a 1.5 degrees reduction Trajectory: We need to ensure Shipping reduces its emissions hard and fast! This can be achieved through:

- A high price on emissions;
- A penalty for use of highly emitting fuels;
- Incentivize move towards alternative fuels.

A truly Global Transition

Ensuring a Global Transition: Targeted Investment to developing countries, especially SIDS and LDCs. We need to ensure that all benefit from the opportunities of the transition, particularly:

- Countries not on developed and large shipping routes;
- Landlocked countries;
- Countries remote from markets;

Reparation for Climate Impact

The Transition should ensure that International Shipping takes responsibility of its historic contribution to the Climate Crisis. This could involve:

- Investment into Climate response;
- Investment in Ocean Health;

Just Transition for Workers

Ensure that all seafarers receive the support they require for upskilling/reskilling, so that they can continue to work safely in a decarbonized sector

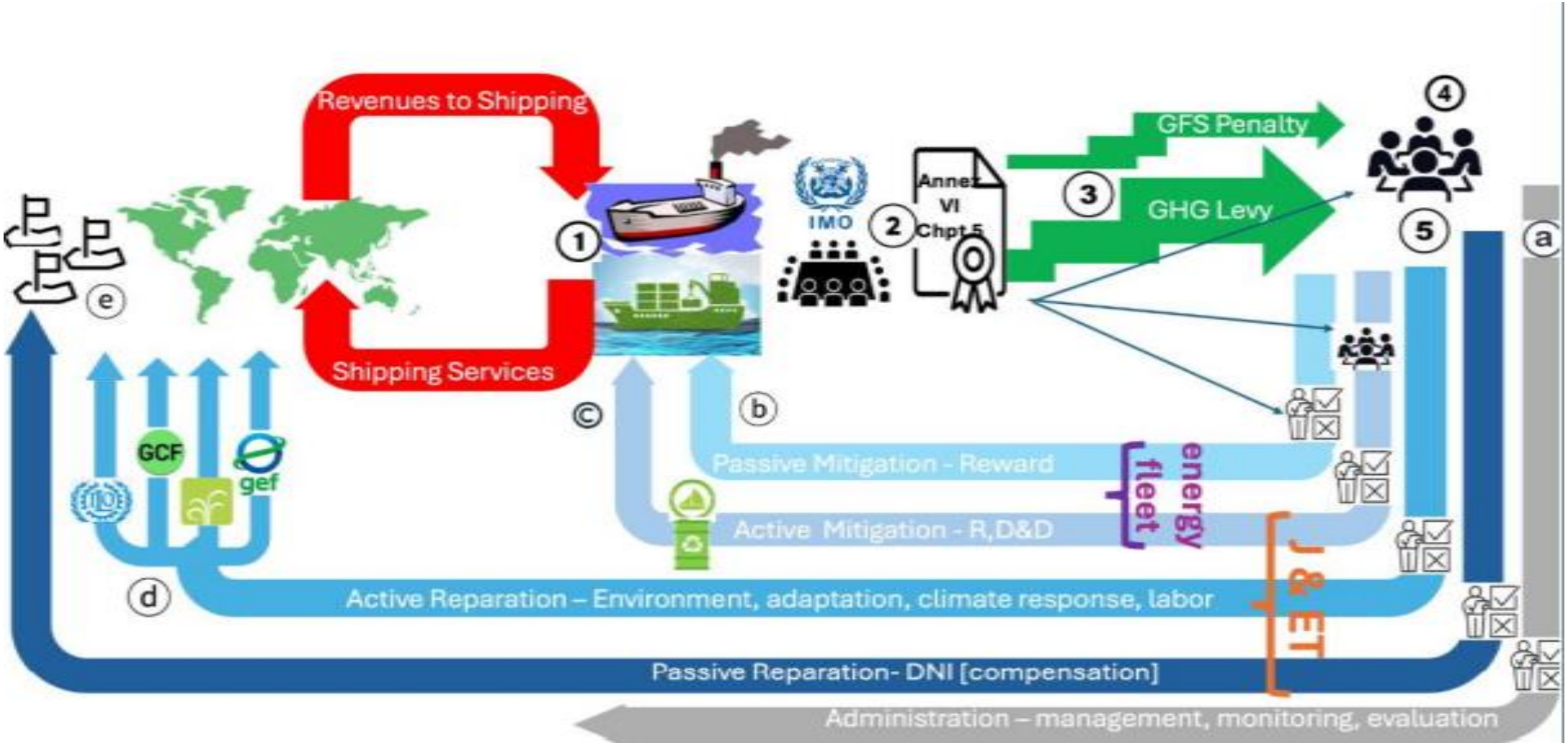
REQUIRES SIGNIFICANT RESOURCING

How do we resource a Just and Equitable Transition?

A Levy on all emissions: All proposals at the IMO will generate revenues. A Levy with a high entry price to drive rapid emissions reductions, will generate significant revenues as a byproduct.

A Just and Equitable Disbursement Framework: Significant revenues can only enable a Just and Equitable Transition if they are disbursed with that end in mind.

A Just and Equitable Disbursement Framework



A Transition that is neither Just nor Equitable?

Countries will be left behind: Does not enable nor provide adequate resourcing to ensure a truly Global Transition and will see most of the opportunities brought by the Transition remain around large and developed shipping routes.

Unable to address DNI: Will see countries and communities distant from their markets experience the impacts of increased costs, and other disproportionate negative impacts, without any assistance.

Does not "Respond to Climate Change": Will create a reduction trajectory which is not 1.5 aligned. Ignores the impact of emissions, especially on Climate Most Vulnerable States who are already facing impacts.

Lets ensure a Just and Equitable Transition that leaves no country behind!

Malo ‘aupito.