

Ambition beyond MEPC76



What is our agenda for MEPC76?

- 1. We must greatly increase the level of ambition - NOW**
 - In 2018 we compromised on “at least 50%” by 2050
 - All science says this isn’t enough
 - IEA says this isn’t enough
 - UNSG says this isn’t enough

 - 1.5% gives atolls a 50/50 shot at survival



What is our agenda for MEPC76?

2. We must put a price on carbon – NOW

- STM's have failed to produce
- All science says \$100 tonne/CO2e is the minimum
- A universal mandatory levy is the only equitable option on the table

"If the shipping sector were a country, it would be the world's **sixth largest greenhouse gas emitter**. Today's launch of the **shipping mission for net zero innovation** can help us to change course. **Zero-emissions ships must become the competitive choice by 2030**, and we need **credible market-based measures** to get there."

António Guterres
Secretary-General, United Nations



What is our agenda for MEPC76?

3. We must address the narrative.

- principles matter
- transparency matters
- equity matters

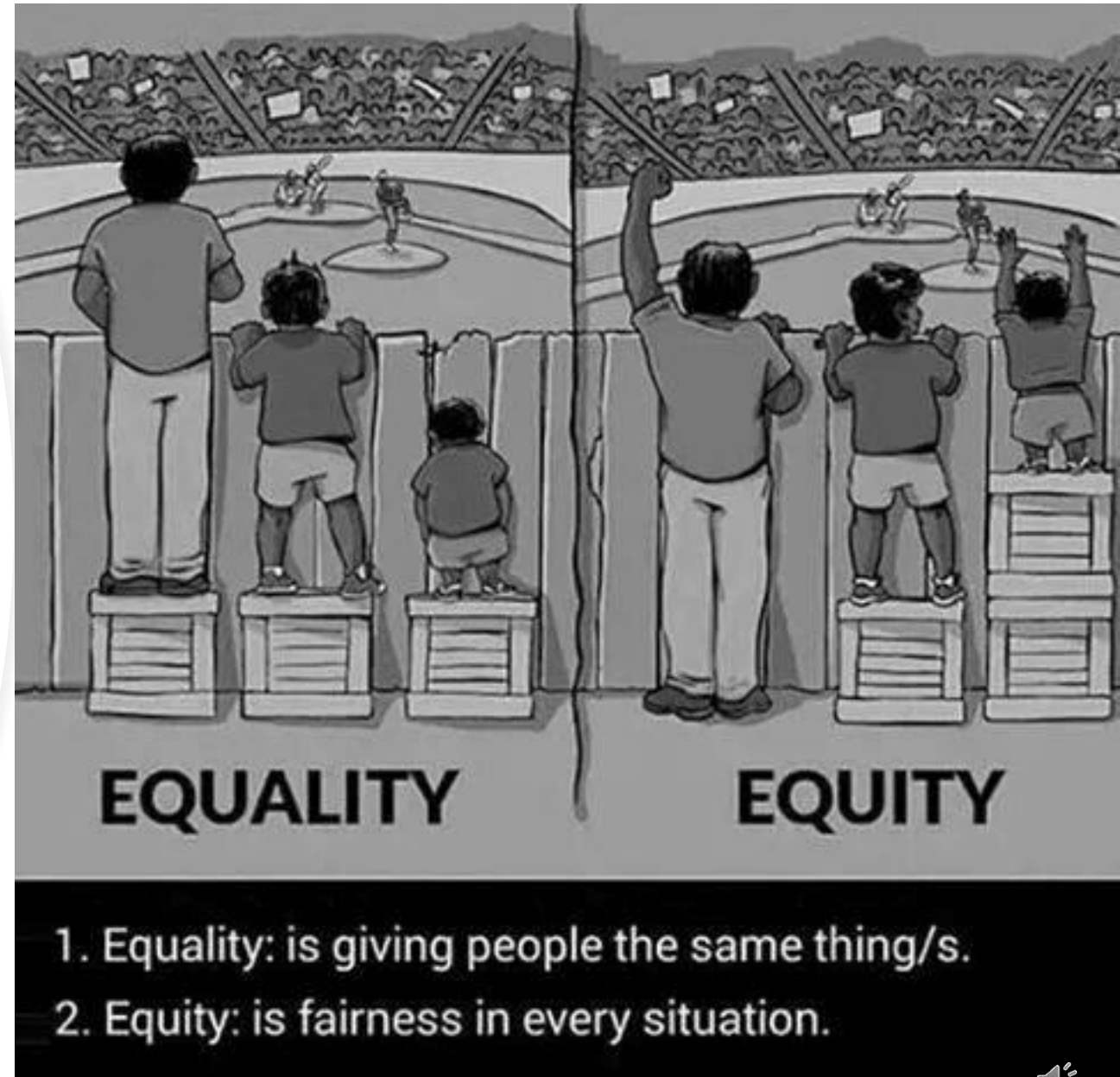
- We can not afford further delay
- It is a very crowded agenda

#1.5tostayalive



three questions for this bwebwenato

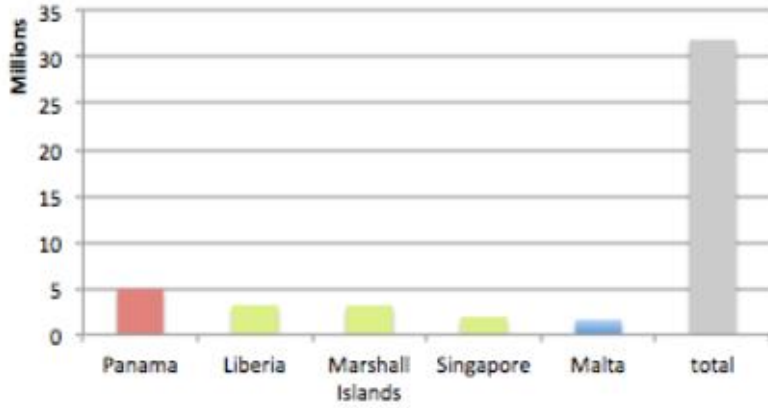
- Who wasn't in the room?
- What would those silent voices have said?
- What does an **equitable** transition really look like?



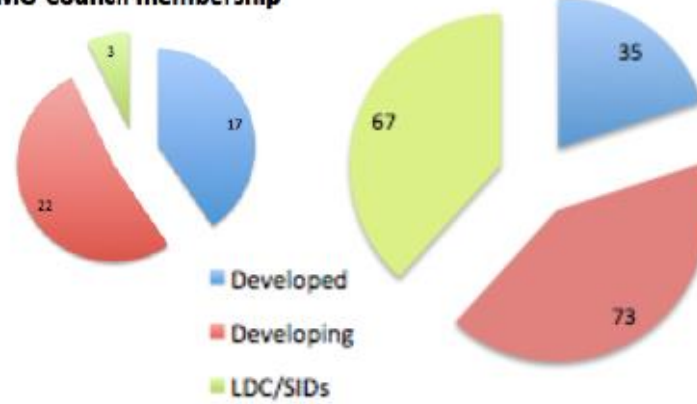
The Level Playing Field? Who decides GHG measures at IMO?

IMO Assembly Membership

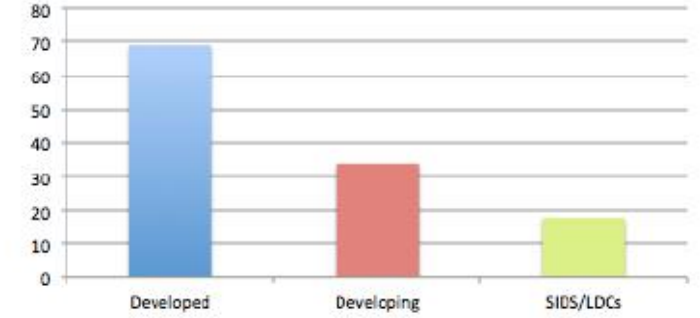
IMO Assessed Member Contributions in £ (top 5) 2018



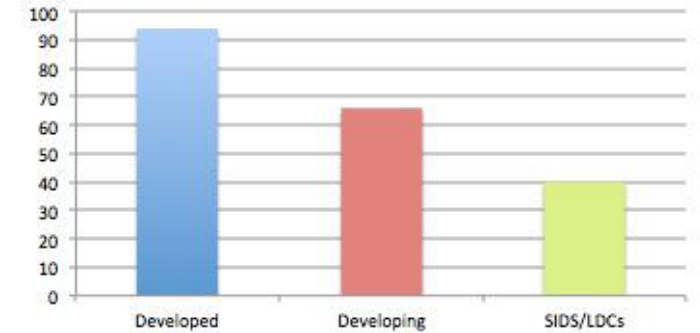
IMO Council membership



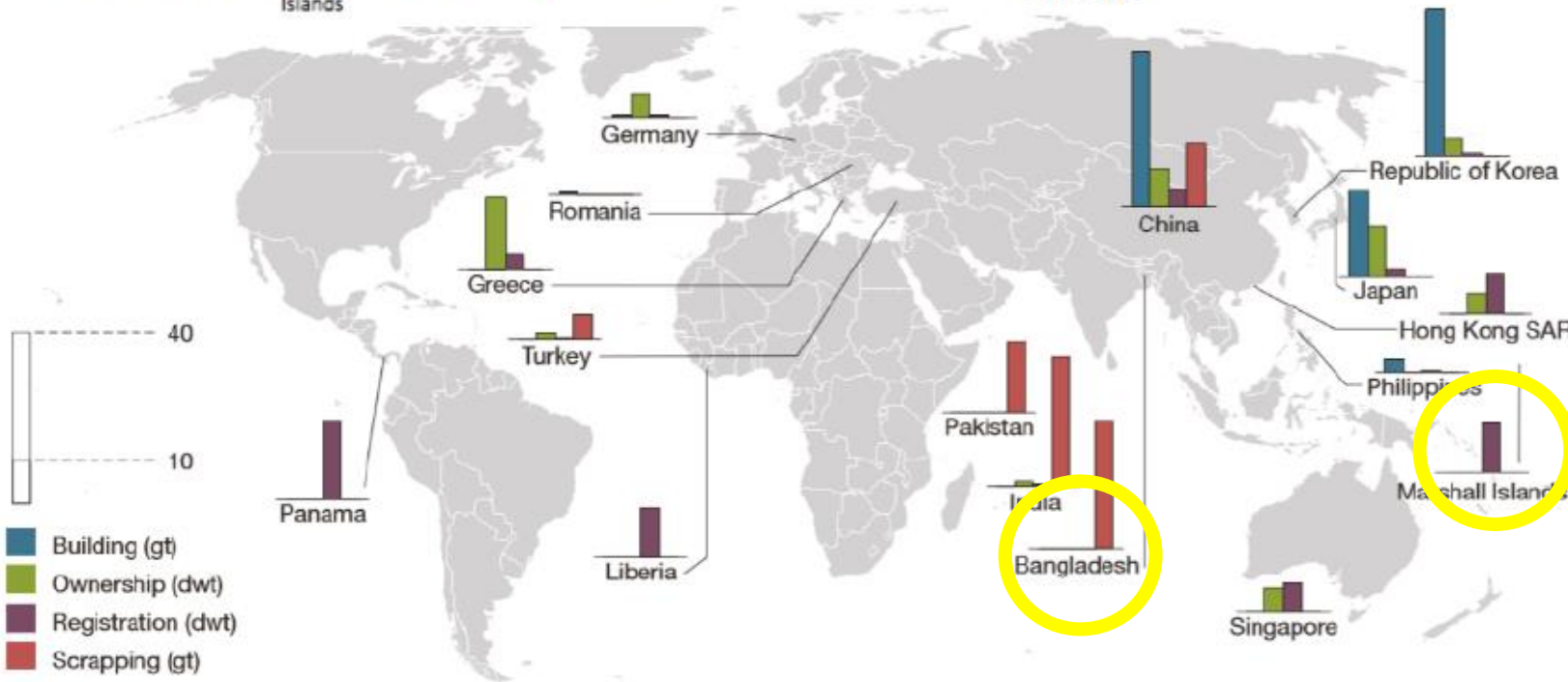
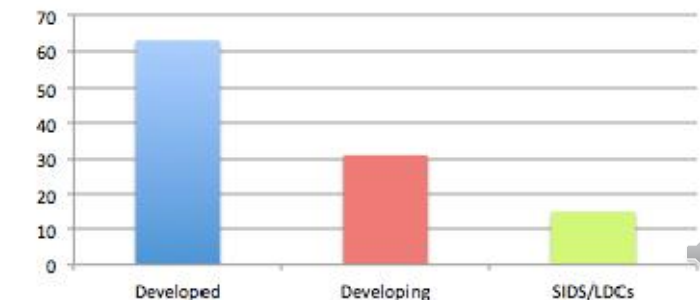
% of members participating in ISWG GHG 6



% of members participating in MEPC 74



% of members participating in MEPC 74 GHG working group



Sources: UNCTADstat (UNCTAD, 2018a), Clarksons Research.

Note: Top five countries in each segment are shown. Building and scrapping are estimated deliveries and demolitions during 2017. Registration and ownership are end-of-year figures.

What's in an equitable transition for Bangladesh?

- Assuming Bangladesh continues in its current role within the sector, and assuming a rising sea level
- What would it cost to build EU standard breaking yards that complied with ILO guidance, maximised recycling of materials and energy and paid a living wage?
- Who will fund this?
- What MBM provides a revenue sharing arrangement that accommodates Bangladesh?



What's in an equitable transition for RMI?

- Assuming RMI continues in its current role within the sector, and assuming it isn't subsumed
- Will its flag still fly on fossil fuel ships moving carbon cargoes?
- What is the risk to government revenue in leading ambition?
- What MBM provides the greatest incentive to industry to transition?



What's in an equitable transition for the climate vulnerable

- Some 4% of world cargo travels on ships under 10,000 tonne servicing the poorest half of the world's communities and producing 20%+ of emissions.
- Does a rising tide lift all ships?
- What MBM provides the greatest equity?

